

CITY OF SAMMAMISH

WASHINGTON

RESOLUTION NO. R99-07

A RESOLUTION OF THE CITY OF SAMMAMISH, WASHINGTON, AUTHORIZING INVESTMENT OF CITY OF SAMMAMISH MONIES INTO THE LOCAL GOVERNMENT POOL

WHEREAS, pursuant to Chapter 294, Laws of 1986, a Local Government Investment Pool in the State Treasury was created for the deposit of money by a political subdivision for purposes of investment by the State Treasurer; and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of money in the Local Government Investment Pool in accordance with the provisions of the applicable state law is in the best interest of the City of Sammamish;

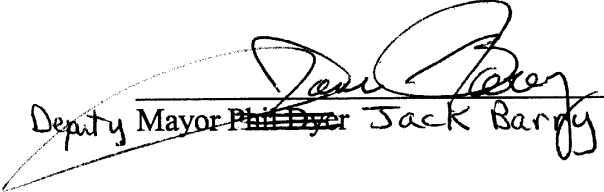
NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAMMAMISH, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. Authorization. The City of Sammamish does hereby authorize the deposit and withdrawal of City monies in the Local Government Investment Pool in the State Treasury in accordance with state law for the purpose of investment.

Section 2. City Manager and City Financial Officer Authorized to Order Deposits and Withdrawals. The City Manager and the City Financial Officer shall be authorized to order the deposit or withdrawal of monies in the Local Government Investment Pool.

PASSED BY THE CITY COUNCIL OF THE CITY OF SAMMAMISH, WASHINGTON, AT A REGULAR MEETING THEREOF THIS 26 DAY OF MAY, 1999.

CITY OF SAMMAMISH


Deputy Mayor ~~Phil Dyer~~ Jack Bandy

ATTEST/AUTHENTICATED:


Ruth Muller, Interim City Clerk

Approved as to form:



Bruce L. Disend, City Attorney

Filed with the City Clerk: *May 24, 1999*
Passed by the City Council: *May 26, 1999*
Resolution No.: *R99-07*